

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Passaic

State: NJ

PJ's Total HOME Allocation Received: \$14,321,040

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	C	Overall
Program Progress:			PJs in State: <div>27</div>				
% of Funds Committed	<div>87.80</div> %	<div>91.23</div> %	<div>23</div>	<div>91.92</div> %	<div>23</div>	<div>23</div>	
% of Funds Disbursed	<div>74.61</div> %	<div>80.86</div> %	<div>21</div>	<div>82.65</div> %	<div>19</div>	<div>16</div>	
Leveraging Ratio for Rental Activities	<div>13.66</div>	<div>4.8</div>	<div>1</div>	<div>4.67</div>	<div>100</div>	<div>100</div>	
% of Completed Rental Disbursements to All Rental Commitments***	<div>100.00</div> %	<div>85.76</div> %	<div>1</div>	<div>81.09</div> %	<div>100</div>	<div>100</div>	
% of Completed CHDO Disbursements to All CHDO Reservations***	<div>54.20</div> %	<div>63.94</div> %	<div>18</div>	<div>68.72</div> %	<div>25</div>	<div>24</div>	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	<div>96.83</div> %	<div>82.92</div> %	<div>1</div>	<div>79.93</div> %	<div>82</div>	<div>87</div>	
% of 0-30% AMI Renters to All Renters***	<div>9.52</div> %	<div>44.85</div> %	<div>25</div>	<div>44.94</div> %	<div>4</div>	<div>3</div>	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	<div>100.00</div> %	<div>96.10</div> %	<div>1</div>	<div>94.87</div> %	<div>100</div>	<div>100</div>	
Overall Ranking:			In State: <div>17</div> / <div>27</div>	Nationally: <div>41</div>	<div>38</div>		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	<div>\$5,448</div>	<div>\$27,243</div>		<div>\$25,717</div>	<div>126</div> Units	<div>15.70</div> %	
Homebuyer Unit	<div>\$38,696</div>	<div>\$16,698</div>		<div>\$14,669</div>	<div>93</div> Units	<div>11.60</div> %	
Homeowner-Rehab Unit	<div>\$29,131</div>	<div>\$15,248</div>		<div>\$20,391</div>	<div>157</div> Units	<div>19.60</div> %	
TBRA Unit	<div>\$2,525</div>	<div>\$8,105</div>		<div>\$3,201</div>	<div>427</div> Units	<div>53.20</div> %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Passaic NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,557	\$138,872	\$29,345
State:*	\$104,190	\$93,818	\$17,134
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 0.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	43.7	12.9	29.9	4.0	Single/Non-Elderly:	76.2	8.6	7.0	4.2
Black/African American:	33.3	11.8	41.4	29.3	Elderly:	9.5	2.2	31.2	1.6
Asian:	0.0	0.0	0.0	0.0	Related/Single Parent:	4.8	18.3	23.6	5.9
American Indian/Alaska Native:	0.0	0.0	0.0	0.2	Related/Two Parent:	6.3	63.4	30.6	10.1
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	3.2	7.5	7.6	78.2
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	3.2	0.0	0.6	0.0					
Asian/Pacific Islander:	0.0	0.0	0.6	0.0					
ETHNICITY:									
Hispanic	19.8	75.3	27.4	66.5					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	82.5	5.4	18.5	12.4	Section 8:	61.1	0.0 [#]		
2 Persons:	1.6	11.8	28.7	25.3	HOME TBRA:	0.0			
3 Persons:	4.0	18.3	18.5	29.0	Other:	6.3			
4 Persons:	7.1	29.0	12.7	18.5	No Assistance:	32.5			
5 Persons:	4.0	15.1	7.0	8.9					
6 Persons:	0.8	12.9	8.9	3.3					
7 Persons:	0.0	1.1	3.2	1.4					
8 or more Persons:	0.0	5.4	2.5	1.2					
					# of Section 504 Compliant Units / Completed Units Since 2001				0

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Passaic

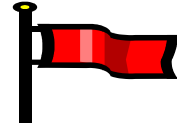
State: NJ

Group Rank: 41
(Percentile)

State Rank: 17 / 27 PJs

Overall Rank: 38
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	54.2	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.83	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	3.9	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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